

***The current volatility in the commodity markets has had a significant impact on many businesses. This course provides some practical tools to implement effective commodity risk management.***

**Focus:** Practical tools for commodity risk management

**Duration:** 2 days

**Participants:** Procurement professionals responsible for commodities

**Training method:** Interactive course using examples and specific categories exercises

## Course Content

**The main topics covered in the programme are:**

- Forecasting commodity price trends, using the universal forecasting principles
- Kairos commodities tool insight and application
- Value at Risk Analysis
- Risk identification
- Risk strategies and policies
- Enterprise risk management
- Physical hedging
- Financial hedging, including futures, forwards, swaps and options
- Cost development tracker

## Course Benefits

**At the end of the course delegates will be able to:**

- Understand the techniques used to forecast commodity price trends.
- Identify the potential business impact of commodity volatility using Value at Risk analysis
- Identify commodity risks and understand the strategies & policies needed to mitigate the risks
- Apply the Kairos commodities tool to help manage commodity risks in the business
- Understand the various financial instruments that are used to manage commodity risks
- Use the cost development tracker to calculate the component price impact of commodity inflation